

Warren County Board of Supervisors

RESOLUTION NO. 242 OF 2013

Resolution introduced by Supervisors Conover, Taylor, Sokol, Monroe, Bentley, Wood, Kenny, Merlino and Frasier

**INCREASING CAPITAL PROJECT NO. H319.9550 280 HICKS ROAD
RECONSTRUCTION (CR 52); AUTHORIZING TRANSFER OF
FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2013**

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H319.9550 280 Hicks Road Reconstruction (CR 52) as follows:

1. Capital Project No. H319.9550 280 Hicks Road Reconstruction (CR 52) is hereby increased in the amount of Two Million Four Hundred Sixty-Five Thousand Four Hundred Forty-Six Dollars and Sixty-Six Cents (\$2,465,446.66).
2. The estimated total cost of Capital Project No. H319.9550 280 Hicks Road Reconstruction (CR 52) is now Three Million Seven Thousand Five Hundred Forty-Eight Dollars (\$3,007,548).
3. The proposed method of financing the increase in such Capital Project consists of the following:
 - a.. Federal grant funding in the amount of Two Million Fifty Thousand Three Hundred Twenty-Nine Dollars (\$2,050,329);
 - b. New York State Marchiselli grant funding in the amount of Thirty-Eight Thousand Nine Hundred Eighty-Six Dollars (\$38,986); and
 - c. The sum of Three Hundred Seventy-Six Thousand One Hundred Thirty-One Dollars and Sixty-Six Cents (\$376,131.66) representing Warren County's local share to be appropriated from Unappropriated Surplus (\$353,634.76) and Budget Code D.9950 910 County Road, Transfers - Capital Projects, Interfund Transfers (\$22,496.90).
4. The sum of Five Hundred Forty-Two Thousand One Hundred One Dollars and Thirty-Four Cents (\$542,101.34) has been provided by a prior resolution adopted by the Board of Supervisors, and be it further

RESOLVED, that the Warren County budget for 2013 be, and hereby is, amended accordingly, and be it further

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RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H319.9550 280 Hicks Road Reconstruction (CR 52)	\$2,465,446.66